

GUARANTEED ASSET (GAP) PROTECTION FEATURES & BENEFITS INCLUDE:



ALL RISK PROTECTION:

Our GAP Protection covers the financial "gap" left on your vehicle loan/lease after insurance in the event your vehicle is declared a total loss due to nearly any reason or peril including fire, theft, collision, hail or other weather, vandalism, natural disaster and more!



VERY AFFORDABLE:

Our cost-effective GAP Protection makes it easy for you to safeguard your hard earned credit.



TRUSTED COVERAGE:

Our products are fully insured by an insurance carrier rated "A-" (Excellent) by A. M. Best.



DEDUCTIBLE COVERAGE*:

We'll cover your primary vehicle insurance deductible up to \$1,000.

* Not available in all states or under all programs.

DISCLAIMER: THIS DOCUMENT, IS FOR MARKETING PURPOSES ONLY. REFER TO YOUR ACTUAL CONTRACT/AGREEMENT FOR THE FULL TERMS, CONDITIONS, EXCLUSIONS, AND LIMITATIONS.

All services are subject to maximum reimbursement limits. Programs vary by dealer/lender and state. Please refer to actual GAP Addendum for all terms and conditions. Restrictions & limitations may apply.

DON'T GET CAUGHT UPSIDE DOWN ON YOUR VEHICLE LOAN/LEASE!

In the event of a total loss, your primary insurance carrier covers only the CURRENT value of your vehicle, less the deductible. That means YOU would have to pay off the outstanding balance of your loan/lease even though your vehicle is gone!

Look inside to learn more about how our GAP Protection can help you pay off the balance left after insurance on your loan/lease, as well as the deductible FOR YOU!*



MIDSTATES
ADMINISTRATION

ADMINISTERED BY CARCO
P.O. Box 1268 | Exton, PA 19341

CLAIM SUBMISSIONS & SUPPORT
Toll-Free: 877-902-8790
Online: carcogap.com/claims/claims_center



MIDSTATES
ADMINISTRATION

GUARANTEED ASSET PROTECTION

**BENEFITS UP TO \$50,000 FOR NEW &
USED VEHICLES | TERMS UP 96 MONTHS**



MS_EDS_GAP_04/19



No matter where the road takes you, enjoy the secure feeling of knowing **you're covered with GAP Protection!**

Our affordable coverage protects you from financial disaster, and safeguards your hard earned credit, in the event your vehicle is declared a total loss for nearly any reason.

GAP PROTECTION COVERS WHAT YOUR INSURANCE COMPANY DOESN'T!

The market value of your vehicle starts to depreciate the moment you take possession and, for the first few years of ownership, is likely to continue to depreciate faster than the balance of your loan or lease.

Unfortunately, this means if your vehicle is declared a total loss, your auto insurance settlement may be thousands of dollars less than what you still owe on your loan or lease. In other words, if your insurance doesn't cover the balance of your loan or lease, **YOU HAVE TO PAY THE DIFFERENCE.**

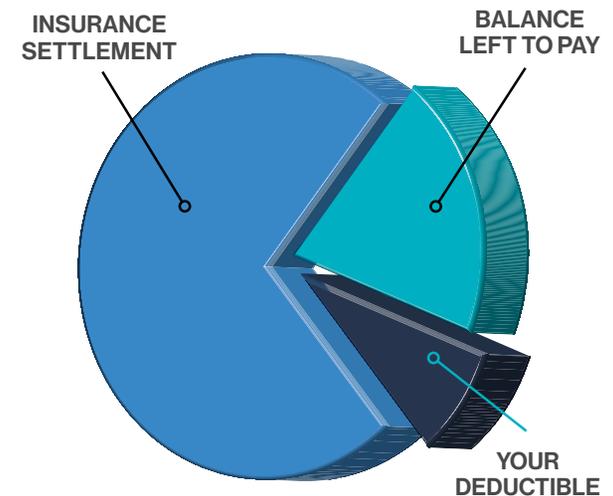
You are liable for the difference between the insurance settlement and what you still owe on your loan/lease – in addition to your deductible.

GAP Protection is a simple concept. It is an agreement between you and your lender or leasing company to waive the difference between your outstanding loan or lease balance and your primary insurance settlement (which is the actual cash value of your vehicle on the date of loss).

If you have GAP Protection, your benefits will pay off the loan/lease balance left on your vehicle and your insurance deductible!*

HOW GAP WORKS

(EXAMPLE) ORIGINAL LOAN:
\$25,000/60 MONTHS | LOSS DATE: 36 MONTHS



LOAN/LEASE PAYOFF*	\$15,000
INSURANCE SETTLEMENT	- \$10,000
BALANCE LEFT TO PAY	\$5,000
INSURANCE DEDUCTIBLE	+ \$1,000

YOUR OUT-OF-POCKET EXPENSES \$6,000

WITH GAP PROTECTION - \$6,000

YOUR OUT-OF-POCKET EXPENSES \$0

*Not available in all states or under all programs.

This is a general outline of coverage for marketing purposes only and does not constitute your contract. Actual terms and conditions may vary by state. See your contract for complete provisions, exclusions and limitations.